



SAMBANDAM SPINNING MILLS LIMITED UNIT-I

Registered Office : P.B. No.1, Kamaraj Nagar Colony, Salem 636 014. Tamil Nadu
(P) +91 427 2240790 (F) +91 427 2240169 (E) corporate@sambandam.com
website : www.sambandam.com Corporate Identity No. L17111TZ1973PLC000675

Ref. : 1067/SSML/CS/2018-19

13th February 2019

The DGM Listing,
The Bombay Stock Exchange Limited,
Floor No.25, P.J.Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir / Madam,

UNAUDITED FINANCIAL RESULTS FOR Q-3 (October – December 2018)

Pursuant to Regulation 33(3) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015, we are uploading herewith Unaudited Financial Results (UFR) of our Company for the quarter / nine months ended 31st December 2018, which has been reviewed by our Audit Committee at the Audit Committee Meeting held on 12-02-2019 and approved by our Board at the Board Meeting held on 13-02-2019 at the Registered office of our Company in Kamaraj Nagar Colony, Salem – 636 014, duly signed by our Chairman and Managing Director, and together with the Limited Review Report dt.13-02-2019 of our Statutory Auditors.

We are also uploading the above Unaudited Financial Results in our Company's Website 'www.sambandam.com' and also in BSE Website <http://listing.bseindia.com>.

Receipt of the above may kindly be acknowledged.

Thanking You

Yours Faithfully
for SAMBADAM SPINNING MILLS LIMITED

(S.Natarajan)
Company Secretary

Sambandam Spinning Mills Limited							
Regd. Office : Mill Premises, Kamaraj Nagar Colony, Salem 636 014							
e-mail : corporate@sambandam.com Phone 0427 2240790 Web site : www.sambandam.com							
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED DECEMBER 31, 2018							
						Rs. lakhs	
S.No.	Particulars	Quarter ended			Nine months ended		Year ended 31/03/2018 Audited
		31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	
		Unaudited			Unaudited		
	INCOME						
I	Revenue from Operations	5,099.86	6,345.38	4,501.69	16,471.38	13,633.97	19,308.04
II	Other Income	21.28	27.36	23.26	109.74	83.87	165.64
III	Total Income (I+II)	5,121.14	6,372.74	4,524.95	16,581.12	13,717.84	19,473.68
IV	EXPENSES						
	Cost of materials consumed	3,442.95	3,715.34	2,075.40	10,381.57	8,423.60	11,781.23
	Purchases of Stock-in trade	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-trade and work-in-progress	(538.48)	618.17	477.47	(334.50)	(99.68)	(166.06)
	Employee benefits expense-net	707.64	680.34	588.65	2,059.80	1,637.72	2,387.15
	Power and fuel-net	670.26	219.75	479.68	1,415.28	1,019.42	1,489.62
	Finance costs	200.66	201.60	196.83	623.68	663.22	918.97
	Depreciation and amortisation expense	252.45	250.50	227.31	752.83	756.28	1,014.59
	Other expenses	373.86	351.09	300.53	1,148.34	893.74	1,421.11
	Total Expenses	5,109.34	6,036.79	4,345.87	16,047.00	13,294.30	18,846.61
V	Profit before exceptional items and tax (III-IV)	11.80	335.95	179.08	534.12	423.54	627.07
VI	Exceptional items	-	-	-	-	-	(283.01)
VII	Profit/(loss) before tax (V-VI)	11.80	335.95	179.08	534.12	423.54	344.06
VIII	Tax expense:						
	(1) Current tax - current year	12.88	127.88	364.34	213.64	561.03	724.11
	- earlier year	-	76.53	-	76.53	-	-
	(2) Deferred tax	(43.00)	(134.00)	(365.00)	(201.00)	(532.55)	(725.00)
IX	Profit/(loss) for the period from continuing operations (VII-VIII)	41.92	265.54	179.74	444.95	395.06	344.95
X	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit and loss						
	Remeasurement of Defined benefits plan	0.79	0.79	2.13	2.37	6.38	2.64
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(0.12)	(0.12)	(0.66)	(0.36)	(1.97)	(0.89)
B	(i) Items that will be reclassified to profit and loss						
	(ii) Income tax relating to items that will be reclassified to profit and loss						
	Other Comprehensive Income for the period	0.67	0.67	1.47	2.01	4.41	1.75
XI	Total Comprehensive Income for the period (X+XI)	42.59	266.21	181.21	446.96	399.47	346.70
XII	Earnings per equity share of Rs.10/- each: (not annualised)						
	Basic and Diluted	0.98	6.23	4.21	10.43	9.26	8.09
XIII	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	427.55	427.55	427.55	427.55	427.55	427.55
XIV	Other equity						8,569.99
	# There are no discontinued operations during the period						

For R. Sundararajan & Associates
Chartered Accountants
Firm Registration No. 08282S

S. Krishnan - Partner
Membership No. 026452

FOR SAMBANDAM SPINNING MILLS LTD.

(S. DEVARAJAN)
Chairman and Managing Director



Notes

1 The above standalone unaudited financial results for the quarter ended December 31, 2018 were reviewed by the Audit Committee at its meeting held on February 12, 2019 and then approved by the Board of Directors at its meeting held on February 13, 2019. The statutory auditors have conducted a limited review of the above standalone unaudited financial results.

2 Exceptional items consists of:

Particulars	Quarter ended			Nine months ended		Rs. lakhs
	31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	Year ended
	Unaudited			Unaudited		31/03/2018
Provision for embezzlement of funds				-		Audited 283.01

During the earlier year and as already reported, the company's management had identified embezzlement of funds by an employee of the company. The Ind As financial statements upto March 31, 2018 were suitably adjusted for the said embezzlement including adequate provision for doubtful recovery after assessment by the board. The exceptional item of Rs.283.01 lakhs represents provision made during the quarter and year ended March 31, 2018. The company has initiated criminal proceedings against the employee including filing of FIR and the process of recovery is being constantly monitored

3 Segment Information:

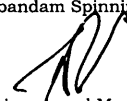
The Company is principally engaged in a single business segment viz. yarn based on nature of products, risks, returns and the internal business reporting system and accordingly there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.

4 The Ministry of Corporate Affairs (MCA), on March 28, 2018, notified Ind As 115 "Revenue from contracts with customers" as part of the Companies (Indian Accounting Standards) Amendment Rules, 2018. The new standard is effective for accounting periods beginning on or after April 1, 2018. The adoption of the standard did not have any material impact to the financial statements/informations of the Company.

5 The Company would be consolidating and presenting its Consolidated Financial Statements at the end of the year ie. March 31, 2019.

6 The figures for the previous period have been reclassified/ regrouped wherever necessary.

For Sambandam Spinning Mills Limited


Chairman and Managing Director

Salem

February 13, 2019

For R. Sundararajan & Associates
Chartered Accountants
Firm Registration No.08282S


S. Krishnam - Partner
Membership No.026452





R. SUNDARARAJAN & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2018

TO THE BOARD OF DIRECTORS OF SAMBANDAM SPINNING MILLS LIMITED

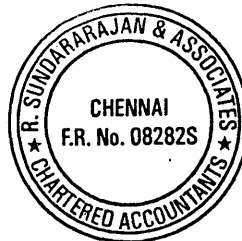
1. We have reviewed the Unaudited Financial Results of **Sambandam Spinning Mills Limited** (the "Company") for the quarter ended December 31, 2018 and the year to date results for the period from April 1, 2018 to December 31, 2018 (the "financial results") which are included in the accompanying "Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2018" (the "Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. ('the Listing Regulations').

This Statement which is the responsibility of the Company's Management, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material aspects in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

R.Sundararajan & Associates
Chartered Accountants
Firm's Registration No. 008282S


S.krishnan
Partner
Membership No. 26452



February 13, 2019

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