

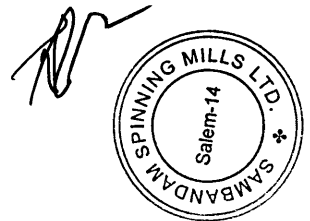
**Sambandam Spinning Mills Limited**  
**Regd. Office : Mill Premises, Kamaraj Nagar Colony, Salem 636 014**  
**e-mail : corporate@sambandam.com Phone 0427 2240790 Web site : www.sambandam.com**  
**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018**

Rs. lakhs

S.No.	Particulars	Quarter ended			Year ended
		30/06/2018 Unaudited	31/03/2018 Audited (refer note 5)	30/06/2017 Unaudited	31/03/2018 Audited
	<b>INCOME</b>				
I	Revenue from Operations	5,026.14	5,674.07	5,322.69	19,308.04
II	Other Income	61.09	81.77	31.98	165.64
III	<b>Total Income (I+II)</b>	<b>5,087.23</b>	<b>5,755.84</b>	<b>5,354.67</b>	<b>19,473.68</b>
IV	<b>EXPENSES</b>				
	Cost of materials consumed	3,223.28	3,357.63	3,169.72	11,781.23
	Purchases of Stock-in trade	-	-	-	-
	Changes in inventories of finished goods, Stock-in-trade and work-in-progress	(414.19)	(66.38)	331.56	(166.06)
	Employee benefits expense-net	671.82	749.42	477.05	2,387.15
	Power and fuel-net	525.27	470.20	381.09	1,489.62
	Finance costs	221.42	255.75	237.48	918.97
	Depreciation and amortisation expense	249.88	258.31	264.33	1,014.59
	Other expenses	423.40	527.38	270.71	1,421.12
	<b>Total Expenses</b>	<b>4,900.88</b>	<b>5,552.31</b>	<b>5,131.94</b>	<b>18,846.62</b>
V	Profit before exceptional items and tax (III-IV)	186.35	203.53	222.73	627.06
VI	Exceptional items	-	(283.01)	-	(283.01)
VII	Profit/(loss) before tax (V-VI)	186.35	(79.48)	222.73	344.05
VIII	Tax expense:				
	(1) Current tax	72.88	163.08	51.00	724.11
	(2) Deferred tax	(24.00)	(192.45)	13.49	(725.00)
IX	Profit/(loss) for the period from continuing operations (VII-VIII)	137.47	(50.11)	158.24	344.94
X	Other Comprehensive Income				
A	(i) Items that will not be reclassified to profit and loss				
	Remeasurement of Defined benefits plan	0.79	(3.74)	1.54	2.64
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(0.12)	1.08	(0.51)	(0.89)
B	(i) Items that will be reclassified to profit and loss				
	(ii) Income tax relating to items that will be reclassified to profit and loss				
	<b>Other Comprehensive Income for the period</b>	<b>0.67</b>	<b>(2.66)</b>	<b>1.03</b>	<b>1.75</b>
XI	<b>Total Comprehensive Income for the period (X+XI)</b>	<b>138.14</b>	<b>(52.77)</b>	<b>159.27</b>	<b>346.69</b>
XII	Earnings per equity share of Rs.10/- each: (not annualised)				
	Basic and Diluted	<b>3.22</b>	<b>(1.18)</b>	<b>3.71</b>	<b>8.09</b>
XIII	Paid Up Equity Share Capital ( Face Value Rs. 10/- each)	427.55	427.55	427.55	427.55
XIV	Other equity				8,997.54
	# There are no discontinued operations during the period				

For R. Sundararajan & Associates  
Chartered Accountants  
Firm Registration No.08282S

S. Krishnan - Partner  
Membership No.026452



Note

1 The above standalone unaudited financial results for the quarter ended June 30, 2018 were reviewed by the Audit Committee at its meeting held on August 10, 2018 and then approved by the Board of Directors at its meeting held on August 11, 2018. The statutory auditors have conducted a limited review of the above standalone unaudited financial results.

2 Exceptional items consists of:

Particulars	Three months ended			Rs. lakhs
	STANDALONE			Year ended
	30/06/2018	31/03/2018	30/06/2017	STANDALONE
Provision for embezzlement of funds	-	283.01		283.01

During the earlier year and as already reported, the company's management had identified embezzlement of funds by an employee of the company. The company has initiated criminal proceedings against the employee including filing of FIR and the process of recovery is being constantly monitored. The Ind As financial statements upto March 31, 2018 were suitably adjusted for the said embezzlement including adequate provision for doubtful recovery after assessment by the board. The exceptional item of Rs.283.01 lakhs represents provision made during the quarter and year ended March 31, 2018.

3 Segment Information:

The Company is principally engaged in a single business segment viz. yarn based on nature of products, risks, returns and the internal business reporting system and accordingly there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.

4

The Ministry of Corporate Affairs (MCA), on March 28, 2018, notified Ind As 115 "Revenue from contracts with customers" as part of the Companies (Indian Accounting Standards) Amendment Rules, 2018. The new standard is effective for accounting periods beginning on or after April 1, 2018. The adoption of the standard did not have any material impact to the financial statements/informations of the Company.

5

The statement includes the results for the quarter ended March 31, 2018 being the balancing figure between audited figures in respect of the year ended March 31, 2018, and the published figures of the Company upto the third quarter of the previous financial year ended March 31, 2018 adjusted for reclassification/regrouping wherever necessary.

6

The Company would be consolidating and presenting its Consolidated Financial Statements at the end of the year ie. March 31, 2019.

7

The figures for the previous period have been reclassified/ regrouped wherever necessary.

For Sambandam Spinning Mills Limited



Chairman and Managing Director

Salem

August 11, 2018

For R. Sundararajan & Associate  
Chartered Accountants  
Firm Registration No.08282S

  
S. Krishnan - Partner  
Membership No.026452





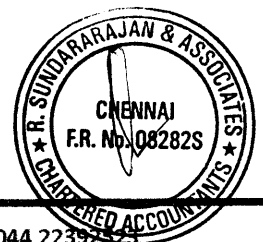
# R. SUNDARARAJAN & ASSOCIATES

CHARTERED ACCOUNTANTS

## INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

### TO THE BOARD OF DIRECTORS OF SAMBANDAM SPINNING MILLS LIMITED

1. We have reviewed the Unaudited Standalone Financial Results of **Sambandam Spinning Mills Limited** (the "Company") for the quarter ended June 30, 2018 (the "financial results") which are included in the accompanying Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2018 (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. (the Listing Regulations')
2. This Statement which is the responsibility of the Company's Management, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material aspects in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.





# R. SUNDARARAJAN & ASSOCIATES

CHARTERED ACCOUNTANTS

5. The Standalone financial results of the Company for the quarter ended June 30, 2017 was reviewed by predecessor statutory auditors, who have issued an unmodified report vide their "Independent Auditors' review report on review of Interim financial results" dated August 12, 2017. The financial results for the quarter ended June 30, 2017 were reclassified and regrouped wherever necessary to conform to current period.

Our conclusion is not qualified in respect of these matters.

**R.Sundararajan & Associates**

Chartered Accountants

Firm's Registration No. 008282S

  
S. Krishnan

Partner

Membership No. 26452

August 10, 2018

Salem

