

**SAMBANDAM SPINNING MILLS LIMITED (CIN : L17111TZ1973PLC000675)**

**Regd. Office : Mill Premises, Kamaraj Nagar Colony, Salem 636 014**

**e-mail : corporate@sambandam.com**

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014**

**Rs. Lakhs**

Sl. no.	Particulars	Quarter ended			Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Audited
	<u>Part-I</u>				
1.	<b>Income from Operations</b>				
a.	Net Sales / Income from operations	<b>6,953.07</b>	<b>6,469.08</b>	<b>5,737.79</b>	25,554.05
b.	Other Operating Income	<b>9.25</b>	<b>15.41</b>	<b>8.11</b>	41.65
	<b>Total Income from Operations</b>	<b>6,962.32</b>	<b>6,484.49</b>	<b>5,745.90</b>	<b>25,595.72</b>
2.	<b>Expenses</b>				
a.	Consumption of materials	<b>3,945.34</b>	<b>4,090.09</b>	<b>3,422.73</b>	15,218.78
b.	Purchase of trading goods				
c.	Changes in inventories of finished goods, work in progress and stock in trade	<b>121.80</b>	<b>(439.25)</b>	<b>(299.13)</b>	(630.80)
d.	Employee benefits expense	<b>599.06</b>	<b>636.20</b>	<b>533.44</b>	2,289.68
e.	Depreciation and amortisation expense	<b>263.71</b>	<b>278.26</b>	<b>279.38</b>	1,113.68
f.	Other expenses	<b>1,176.49</b>	<b>1,430.51</b>	<b>1,129.67</b>	4,891.77
	<b>Total Expenses</b>	<b>6,106.41</b>	<b>5,995.81</b>	<b>5,066.09</b>	<b>22,883.11</b>
3.	<b>Profit from operations before other income, finance costs and exceptional item (1-2)</b>	<b>855.91</b>	<b>488.68</b>	<b>679.81</b>	<b>2,712.61</b>
4.	Other income	<b>16.56</b>	<b>26.07</b>	<b>12.39</b>	52.15
5.	<b>Profit from ordinary activities before finance costs and exceptional item (3+4)</b>	<b>872.48</b>	<b>514.75</b>	<b>692.20</b>	<b>2,764.76</b>
6.	Finance costs	<b>333.23</b>	<b>309.28</b>	<b>343.47</b>	1,357.34
7.	<b>Profit from ordinary activities after finance costs but before exceptional item (5-6)</b>	<b>539.25</b>	<b>205.47</b>	<b>348.73</b>	<b>1,407.42</b>
8.	Exceptional item	-	<b>45.29</b>	-	45.29
9.	<b>Profit from ordinary activities before tax (7-8)</b>	<b>539.25</b>	<b>160.18</b>	<b>348.73</b>	<b>1,362.13</b>
10.	Tax expense - Income Tax				
	- Current Tax	-	-	-	-
	- Deferred Tax	<b>163.00</b>	<b>35.00</b>	<b>105.00</b>	425.00
11.	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>376.25</b>	<b>125.18</b>	<b>243.73</b>	<b>937.13</b>
12.	Extraordinary item (net of tax)	-	-	-	-
13.	<b>Net profit for the period (11-12)</b>	<b>376.25</b>	<b>125.18</b>	<b>243.73</b>	<b>937.13</b>
14.	Paid-up equity share capital (Face value per share Re.10)	<b>427.55</b>	<b>427.55</b>	<b>427.55</b>	427.55
15.	Reserves excluding Revaluation Reserve				4,327.10
16.	Basic Earnings Per Share (EPS) (Rs.)	<b>8.82</b>	<b>2.93</b>	<b>5.71</b>	<b>21.97</b>
	Diluted Earnings Per Share (EPS) (Rs.)	<b>8.82</b>	<b>2.93</b>	<b>5.71</b>	<b>21.97</b>
17.	Dividend Per Share (Rs.)				2.00

		Quarter ended			Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Audited
	<u>Part-II</u>				
	<b>Select information for the quarter ended June 30, 2014</b>				
<b>A.</b>	<b>Particulars of Share Holding</b>				
	1. <i>Public shareholding</i>				
	- Number of shares	19,93,725	19,20,287	18,55,226	19,20,287
	- Percentage of share holding	46.75	45.03	43.50	45.03
	2. <i>Promoter shareholding</i>				
	a. Pledged / Encumbered				
	- Number of shares	--	--	--	--
	- Percentage of promoter shareholding	--	--	--	--
	- Percentage of total share capital	--	--	--	--
	b. Non-encumbered				
	- Number of shares	22,70,875	23,44,313	24,09,374	23,44,313
	- Percentage of promoter shareholding	100.00	100.00	100.00	100.00
	- Percentage of total share capital	53.25	54.97	56.50	54.97

		Particulars	30.06.2014
<b>B.</b>		<b>Investor Complaints</b>	
		Pending at the beginning of the quarter	-
		Received during the quarter	-
		Disposed during the quarter	-
		Remaining unresolved at the end of the quarter	-

**NOTES:**

- The above financial results, reviewed by the Audit Committee, were approved at the meeting of the Board of Directors held on August 13, 2014. Limited Review of these results, as required under clause 41 of the Listing Agreement, has been completed by the Statutory Auditors.
- Exceptional item for the quarter and year ended March 31, 2014 represents provision of Rs.45.29 lakhs for diminution in value investment.
- Depreciation for the quarter ended June 30, 2014 has been computed based on the Company's technical evaluation of useful lives of its fixed assets, which in certain cases are different from those mentioned in Schedule II to the Companies Act, 2013. Based on transitional provision provided in Schedule II, WDV of Rs.38.77 Lakhs as on March 31, 2014 in respect of assets whose useful life is already exhausted have been charged to retained earnings. Had the company followed useful lives as per the previous policy, depreciation for the quarter ended June 30, 2014 would have been higher by Rs.10.11 Lakhs.
- The company's primary segment is identified as business segment based on nature of products, risks, return and the internal business reporting system (ie. cotton yarn) and operates in a single geographical segment as per Accounting Standard 17.
- The figures of the last quarter of the year ended March 31, 2014 is the balancing figures between the audited figures in respect of the full financial year and the published year to date figures of the third quarter of the financial year.
- Figures for the previous periods have been regrouped/reclassified/amended, wherever necessary.

For Sambandam Spinning Mills Limited

Salem  
August 13, 2014

S. Devarajan  
Chairman and Managing Director