



SAMBANDAM SPINNING MILLS LIMITED

Post Box No.1, Kamaraj Nagar Colony, Salem 636 014
Ph. 0427-2240790; Fax-0427-2240169; CIN: L17111TZ1973PLC000675
E mail: corporate@sambandam.com Website: www.sambandam.com

GIST OF PROCEEDINGS OF THE 46TH ANNUAL GENERAL MEETING OF SAMBANDAM SPINNING MILLS LIMITED HELD ON 23RD SEPTEMBER 2020

1. Date, time and venue of the Meeting :

The Annual General Meeting (AGM) of the Company was held on Wednesday, September 2020 at 10.45 A.M through Video Conferencing (VC). The deemed venue for the AGM was the registered office of the Company situated at Kamaraj Nagar Colony, Salem – 636014.

2. Proceedings in brief :

- i) Mr. S. Devarajan, Chairman and Managing Director of the Company chaired the Meeting. The requisite quorum being present, the Chairman called the Meeting to order.
- ii) The Chairman welcomed the members present at the Meeting. He also assured that the Company had taken all the efforts feasible under the circumstances to enable the members to participate and vote on the items being considered in the meeting.
- iii) The Chairman enlightened the members that the e-voting period began at 9.15 a.m on 19.09.2020 and ended at 5.00 p.m on 22.09.2020.
- iv) The following item of business as set out in the Notice convening the AGM were commended for members consideration and approval :

Sl. No.	Resolutions	Type of Resolution	Declaration of Result
1.	ADOPTION OF FINANCIAL STATEMENTS	Ordinary Resolution	Resolution was passed requisite majority as a Ordinary Resolution
2.	REMUNERATION TO STATUTORY AUDITOR	Ordinary Resolution	Resolution was passed with requisite Majority as an Ordinary Resolution
3.	APPOINTMENT OF RETIRING DIRECTOR	Ordinary Resolution	Resolution was passed with requisite Majority as an Ordinary Resolution
4.	RATIFICATION OF FEES PAYABLE TO COST AUDITOR	Ordinary Resolution	Resolution was passed with requisite majority as an Ordinary Resolution
5.	ACCEPTANCE OF FIXED DEPOSIT FROM MEMBERS OF THE COMPANY	Ordinary Resolution	Resolution was passed with requisite majority as an Ordinary Resolution

The Company Secretary informed that members who did not vote earlier through remote e-voting may vote electronically during the course of the meeting.

The Company Secretary informed that the Board had appointed Mr. B. Kalyanasundaram, Practicing Company Secretary, to act as the Scrutinizer to scrutinize the remote e-voting and the votes cast during the meeting in a fair and transparent manner and he will provide a consolidated report.

The Company Secretary then called the names of those shareholders who had registered themselves to speak or ask questions pertaining to the agenda of the meeting one by one.





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Clarifications were provided by the Chairman jointly with Mr. S. Dinakaran, Joint Managing Director, CS and CFO responded to the questions/queries of the members and provided clarifications. It was informed to the members that e-voting results will be declared within 48 hours from the conclusion of the meeting.

Voting by members

1. The Company had provided remote e-voting facility to its members to cast votes electronically, for the item of business set out in the notice.
2. Further, the facility to vote on resolution through electronic voting system at the meeting was made available to the members who participated in the meeting and had not cast their votes through remote e-voting.
3. The Company will separately intimate the results of e-voting to the stock exchanges and will be uploaded on the website of the Company.
4. The meeting concluded at 11.31 a.m on the same day.

For Sambandam Spinning Mills Limited




S.Natarajan
Company Secretary