



SAMBANDAM SPINNING MILLS LIMITED

Post Box No.1, Kamaraj Nagar Colony, Salem 636 014
Ph. 0427-2240790; Fax-0427-2240169; CIN: L17111TZ1973PLC000675
E mail: corporate@sambandam.com Website: www.sambandam.com

1 st June 2023

IMPORTANT NOTICE TO SHAREHOLDERS FOR YOUR IMMEDIATE ACTION

Dear Shareholder(s),

Sub: Transfer of Equity Shares of Unclaimed dividend of the Company to the Demat Account of Investor Education and Protection Fund (IEPF) Authority

Pursuant to the provisions of Section 124(5) of the Companies Act, 2013, the dividend amount remaining unpaid or unclaimed for a period of seven years, are required to be transferred by the Company to the Investor Education and Protection Fund ["IEPF"]. The Company has been regularly uploading on its website and the website of Ministry of Corporate Affairs, full details of such amount of unpaid or unclaimed dividend and in every notice of Annual General Meeting, the Company request its members to encash dividend warrants/claim their dividend before the same is entitled to be transferred to IEPF.

Further, pursuant to the provisions of section 124(6) of the Companies Act, 2013 read with Rule 6 of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 with subsequent amendments thereto, shares in respect of unclaimed/unpaid dividend of seven consecutive years required to be transferred to IEPF in the manner prescribed and the transfer of shares to IEPF shall be deemed to be transmission of shares.

In accordance with above provisions, Shares in respect of dividend declared by the Company in the year 2015-16 on completion of seven years **will become due to transfer to IEPF within thirty (30) days from 03.09.2023**. The Company has uploaded the full details including their folio number or DP ID/Client ID of shareholders lying in unclaimed/unpaid final dividend a/c of the year 2015-16 on its website www.sambandam.com

Shareholders may refer the details and please note that all shares in respect of unpaid dividend a/c of the year 2015-16 which remains unclaimed/unpaid for seven consecutive years will be transferred to IEPF by the due date referred above. The Shareholders may further note that the details uploaded by the Company on its website should be deemed to be adequate notice for the purpose of transfer of Shares held in demat / physical form to IEPF Authority pursuant to the Rules.

Shareholders who have not claimed their dividend of the year 2015-16 can write to Company Secretary, Sambandam Spinning Mills Limited, Post Box No.1, Kamaraj Nagar Colony, Salem 636014. (email: corporate@sambandam.com and cs@sambandam.com; registered telephone no. 0427-2240790) for further details/clarifications and **for making valid claim for the unpaid dividends on or before the referred due date of transfer to IEPF**.

In case no valid claim has been made within the above referred period (due date of transfer to IEPF), the Company shall with a view of adhering with the requirements of the Rules, transfer the shares to IEPF by the due date as per the procedure set out in the Rules. No claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to the IEPF pursuant to the said Rules.

The concerned shareholders holding shares in physical form and whose shares are liable to transfer to IEPF, may please note that the Company would be issuing new share certificate(s) in lieu of original share certificate(s) held by them for the purpose of conversion into DEMAT form and subsequent transfer by way of corporate action to DEMAT account of IEPF Authority. Upon such issue of new share certificate(s), the original share certificate(s) which are registered in the name of the shareholder shall stand automatically cancelled and deemed non-negotiable. The shareholders may further note that the details uploaded by the Company in its website should be regarded and deemed adequate notice in respect of issue of new share certificate(s) by the Company for the purpose of transfer of shares to IEPF Authority as prescribed under the said Rules. In case of such shareholders holding shares in demat form, the transfer of shares to DEMAT account of IEPF Authority shall be informed by the Company through the respective depository by way of Corporate action.

Shareholders may note that both the unclaimed dividends and the shares transferred to IEPF including all benefits accruing on such shares, if any, can be claimed back by the concerned shareholder from IEPF Authority after following the procedure prescribed by the Rules.

Yours faithfully,
For Sambandam Spinning Mills Limited
Sd/-
(S.Natarajan)
Company Secretary

PS : In case you have already lodged the documents for claiming your unpaid dividend amount(s), you may kindly ignore this letter