

SAVMBANDAM SPINNING / MILLS LUMITED UNIT-I Registered Office : Kamaraj Nagar Colony, Salem 636 014. Tamil Nadu (P) +91 427 2240790 (E) corporate@sambandam.com website : www.sambandam.com Corporate Identity No. L17111TZ1973PLC000675

Ref:567/SSML/CS/2022-23

28th February 2023

The DGM Listing, The Bombay Stock Exchange Ltd, Floor No. 25, P.J.Towers, Dalal Street, <u>MUMBAI – 400 001.</u>

Dear Sir,

Script Code : 521240 Sub : Intimation of Credit Rating obtained for Bank Loan & Fixed Deposits facilities

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the Credit Rating for Bank Loan and Fixed Deposits facilities issued by India Ratings & Research Private Limited vide their letter dated 20.02.2023, for credit facilities availed by the company, existing rating has been affirmed. However outlook has been revised to negative from stable.

Instrument Type	Rating/Outlook	Rating Action	Tenure
Term Loan	IND BBB-/Negative	Affirmed; Outlook	Long Term
		revised to Negative	
		from Stable	
Fund-based	IND BBB-/Negative/IND A3	Affirmed; Outlook	Short Term
working capital		revised to Negative	
limit		from Stable	
Non fund-based	IND A3	Affirmed	Short Term
Working Capital			
limit			
Fixed Deposit	IND BBB-/Negative	Affirmed; Outlook	Short Term
programe		revised to Negative	
		from Stable	

This may please be taken as intimation to BSE.

Thanking you,

Yours truly, for Sambandam Spinning Mills Limited

S.Natarajan) Company Secretary

An ISO 9001 / EMS : ISO 14001 / OHSMS : ISO 45001 OEKOTEX / ORGANIC : GOTS - GRS - OCS / BCI - Certified Company