

## Fixed Deposit interest rate increase for fixed deposits of two years period and above

The Audit Committee at its meeting held on 03-02-2024 recommended to the board to revise the rate of interest for Fixed Deposits from members of the Company.

Based on the recommendation of the Audit Committee the board considered for revising the rate of interest from the present rate of 10% to 11% for the deposits with a tenure of 2 years or more for deposits made or renewed on or after 03-02-2024 and this amendment is valid till the expiry date of existing circular dated 12-08-2023.

Yours Truly For Sambandam Spinning Mills Limited

> S.Natarajan Company Secretary