



Ref :774/SSML/CS/2017-18

21<sup>th</sup> November 2017

The Secretary  
BSE Limited  
Floor No 25., Phiroze Jeejeebhoy Towers.  
Dalal Street  
Fort, Mumbai 400 023

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015, as amended as per circular CIR/CFD/CMD/4/2015 (" Listing Regulation")

Ref : Scrip Code - 521240


We hereby inform you that a fraud had occurred by an employee of the company . The details are as stated below for your records .

- a) **Nature of fraud**  
Misappropriation of funds, false representation to senior management and forged bank documents/ statements submitted by the employee.
- b) **Estimated impact on the listed entity**  
In view of the strong fundamentals of the company , the impact of the fraud will not have any adverse effect on the financial performance of the company .
- c) **Time of occurrence**  
Since Financial year 2012-13.
- d) **Person(s) involved**  
Mr.A.Antony Arul Raj (Accountant –employee No 20995 )
- e) **Estimated amount involved**  
Initial investigations have revealed fraud around Rupees 13 Crores
- f) **Whether such fraud has been reported to appropriate authorities**  
Action is being initiated as it has been discovered only now .

The above is for your information and record.

Thanking you

Yours faithfully,  
For Sambandam Spinning Mills Limited

  
S.Natarajan  
Company Secretary